FREQUENTLY ASKED QUESTIONS

QUESTION 1

What is an iAfrica ETF?

Ans: An iAfrica ETF is an actively managed exchange traded fund that invests in a diversified portfolios of listed African companies across selected sectors and markets.

QUESTION 2

What is an Active ETF?

Ans: An active ETF allows the fund manager to frequently adjust the portfolio allocations based on market condition changes and opportunities to achieve a specific investment goal.

QUESTION 3

Which sectors are invested in the iAfrica ETFs?

Ans: The iAfrica ETFs will invest into 3 separate sectors; Financials, Mining & Energy and Telecommunication & technology.

QUESTION 4

Where are the ETFs traded?

Ans: The ETFs units are traded on the Dar es Salaam Stock Exchange (DSE). After listing, investors can purchase additional units through the secondary market.

QUESTION 5

Do these ETFs provide dividends?

Ans: No. Since these are accumulating ETFs, it shall not have distributions, all dividends will be reinvested to enhance the performance of the fund.

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QUESTION 7

How does the fund manage diversification?

Ans: The fund cannot invest more than 30% in a single company or country, with the exception of South Africa that may go up to 50% for the iAfrica Mining & Energy ETF and 40% for both iAfrica Financials ETF and iAfrica Telco & Tech ETF.

QUESTION 8

Why invest in those sectors?

Ans: These sectors are key drivers of Africa's growth and development. They are evolving rapidly, making benefits from long term economic trends, and contain many listed companies across African markets, creating attractive investment opportunities and diversification benefits.

QUESTION 9

How can I track the performance of my investment?

Ans: You can monitor the performance of your investment through your DSE holding statement provided by your broker. Also, you can track through daily NAV reports, quarterly asset allocation updates, and monthly fund fact sheets published by iTrust.

QUESTION 10

Is there a minimum holding period investors should consider?

Ans: There is no minimum holding period. Since the ETFs are listed on the Dar es Salaam Stock Exchange (DSE), investors can buy or sell their Units at any time during market trading hours through a licensed broker. However, holding the investment for the medium to long term may provide a better opportunity to benefit from the ETFs' growth strategy.

QUESTION 11

What makes these ETFs so unique?

Ans: Unlike many investors being limited to the EAC & SADC markets, These ETFs can invest beyond limits into the Central, Western and Northern Africa through one professionally managed investment.

QUESTION 12

What regulatory approvals have been obtained to invest outside the EAC and SADC regions?

Ans: These ETFs have been approved by the BOT to invest beyond the EAC and SADC markets, the iAfrica ETFs allow investors to go beyond market limits providing access to companies across Africa, including markets that are typically inaccessible to most individual investors, all through one investment on the DSE.