I&M HATUA BOND TRANCHE 1

PRICING SUPPLEMENT

ISSUE OF TZS 20 BILLION FIXED RATE NOTE WITH GREENSHOE OPTION OF TZS 5 BILLION UNDER THE TZS 100 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

This document constitutes the applicable Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall have the same meaning ascribed to them in the Information Memorandum dated 22nd July 2026.

This applicable Pricing Supplement must be read in conjunction with the Programme Information Memorandum. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Information Memorandum, the provisions of this Pricing Supplement shall prevail

1. Description of the Notes

1.1 Issuer	I&M Bank (T) Limited
1.2 Issuer Credit Rating	N/A
1.3 Lead Arranger & Sponsoring Broker	iTrust Finance Limited
1.4 Status of the Notes	Senior, Unsecured
1.5 Issue: Series Number*	I&M-FXD/T01/2026/05
* Explanation of the Series number	I&M Bank – FXD – fixed rate notes; T01 – Tranche number 1; 2026 – year of issue; 05 - tenor
1.6 Redemption/Payment Basis	Redemption at par
1.7 Principal Amount	TZS 20,000,000,000
1.8 Principal Amount Description	Issuance in nominal value: Tanzanian Shillings Twenty Billion (TZS 20,000,000,000)
1.9 Oversubscription	TZS 5,000,000,000 Greenshoe Option
1.10 Use of Proceeds	Proceeds will be used for general corporate purposes aimed at driving growth and improving operations. This includes expanded the loan portfolio into high-growth sectors, growing the network to reach underserved markets, and upgrade the digital banking infrastructure.
1.11 Form of Notes	Book Entry
1.12 Issue Date	21st September 2026

1.13 Specified Denomination of the Notes	TZS 500,000 with integral multiple of TZS 10,000
1.14 Issue Price	At Par
1.15 Interest Commencement Date	21st September 2026
1.16 Interest Termination Date	21st September 2031
1.17 Maturity Date	21st September 2031
1.18 Specified Currency	TZS (Tanzanian Shillings)
1.19 Applicable Business Day convention	Following Business Day Convention
1.20 Registrar, Fiscal & Calculating, Paying and Transfer Agent	CSD & Registry Company Limited
1.21 Specified office of the Registrar, Fiscal & Calculating, Paying and Transfer Agent	1st Floor, Exchange Tower, NHC Morocco Square, Mwai Kibaki & Ali Hassan Mwinyi Road, P.O. Box 7008 Dar es salaam, Tanzania
1.22 Final Redemption Amount	TZS 20,000,000,000
1.23 Record Date	Three days before (and not including) each Interest Payment Date

2. Provisions Relating to Interest Payable	
2.1 Fixed Rate Note Provisions	
i. Fixed Rate of Interest	13.0% per annum payable quarterly in arrears
ii. Interest Payment Dates	21st December, 21st March, 21st June, and 21st September in each year up to and including the Maturity Date.

iii. Payment Basis	Each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date.
iv. Default Rate	Fixed Rate of Interest + 1.00%
v. Day Count Fraction	365 Days
vi. Other terms relating to the method of calculating interest for the Fixed Rate Notes	Not Applicable

3. Provisions regarding Redemption	
3.1 Redemption at the option of the Issuer	Not applicable
If applicable, a. Optional Redemption Dates	Not applicable
b. Optional Redemption Amount(s) and method, if any, of calculation of such amount(s)	Not applicable
3.2 Minimum period of notice (if different from Condition [10.7] (Redemption and Purchase)	Not applicable
a. If redeemable in part	Not applicable
b. Other terms applicable on Redemption	None

GENERAL	
1. Other terms or special conditions	None
2. Board approval for issuance of the Notes	15th April 2026
3. Additional Selling Restrictions	None
4. Tradability	The bond will be tradable on the exchange at the market price
5. Eligible Investor(s)	Retail investors, local & international financial institutions and other institutional investors.

6. Allotment policy	In the event of an oversubscription, allotment will be at the discretion of the Issuer. The allocation of Notes will be conducted transparently and impartially, considering factors such as subscription period demand, investor diversification across categories, prevailing market conditions, investor preferences, and alignment with the Issuer's financial strategy. While aiming for diversification, the Issuer retains and investors acknowledge that the Issuer's allocation decisions are final and non-negotiable.
7. Settlement Procedures and Settlement Instructions	• For Qualified Institutional Investors (QIIs): same day funds on the settlement date to the Fiscal Agent • For investors other than QIIs: evidence of payment should be submitted to the Authorised Selling Agent, the Issuer together with the duly completed Application Form prior to the date Offer closes.
8. Details of bank account(s) to which payments are to be made in respect of the Notes	Bank Name: I&M BANK (T) LIMITED Bank Account Name: HATUA BOND Bank Account Number: 22200088000 SWIFT Code: IMBLTZTZ
9. Last Day to Register, which shall mean that the "books closed period" (during which the Register will be closed) will be from each Last Day to Register to the applicable Payment Day until the date of redemption	3 days before the Payment Date
10. Method of Distribution	Public

11. Rights of Cancellation	The Notes will be delivered to investors on the Settlement Date by registration in the CDS Account as book entry provided that: • No event occurs prior to the settlement process being finalized on the Issue Date/Settlement Date which the Issuer (in its sole discretion) consider to be a force majeure event; or • No event occurs which the Issuer (in its sole discretion) considers may prejudice the issue, the Issuer or the Notes, (each a Withdrawal Event). If the Issuer decides to terminate this transaction due to the occurrence of a Withdrawal Event, this transaction shall terminate, and no party hereto shall have any claim against any other party as a result of such termination.
12. Tax	Interest earned on the Notes is not subject to withholding tax for interest payments made to Noteholders.
13. Material Change	Save as disclosed in the Supplementary Information Memorandum as read together with this applicable Pricing Supplement, there has been no significant change in the Issuer's financial position since the date of the Issuer's last audited financial statements.
14. Responsibility Statement	The Issuer and the Board of Directors accepts responsibility for the information contained in this Pricing Supplement which, when read together with the Information Memorandum referred to above, contains all information that is material in the context of the issue of the Notes.

ADDITIONAL INFORMATION

15. Additional steps that may be taken following approval of the Extraordinary Resolution (in accordance with the Conditions)	Not applicable
16. Specify Agents and Specified Offices if new or other Agents appointed	Not applicable

Salient Dates

Offer Opens	8.00 a.m. on Monday, 3rd Aug 2026
Offer Closes	4.00 p.m. on Friday 4th Sep 2026
Register Compilation	Friday, 18th Sep 2026
Issue Date	Monday, 21st Sep 2026
Allotment	5.00 p.m. on Wednesday 30th September 2026
Announcement Date	Monday, 5th October 2026
Notification Date	Monday, 5th October 2026
Register submission date to CSDR	Monday, 5th October 2026
CDS Account Upload Date	Friday, 9th October 2026
Listing date	Tuesday, 13th October 2026
Maturity Date	21st September 2031

Authorised Signatories

Signature:		Signature:	
Name:	PATRICK KAPELLA	Name:	
Title:	HEAD TREASURY	Title:	

For and on behalf of:-

Authorised Signatory
TREASURY FRONT OFFICE

Emmanuel Wilson
Head Of Credit
I&M BANK (T) Limited
P.O. Box 1509, Dar es Salaam

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